



Critical Illness Insurance Plan Summary and Rate Sheet

Lemonade, Inc.

Coverage Effective: 1/1/2023

Critical Illness Insurance from The Prudential Insurance Company of America (Prudential) pays you regardless of your medical or disability plans. Benefits are paid directly to you to spend however you like, including out-of-pocket medical costs and everyday living expenses.¹

Below is a summary of the benefits included in the coverages available to you, your spouse/domestic partner and child(ren).

This is a summary of benefits and does not include all plan provisions, exclusions and limitations. If there is a discrepancy between this document and the group contract issued by The Prudential Insurance Company of America, the terms of the group contract will govern.

Critical Illness Plan Design

Coverage Summary	
Eligibility	All active, full-time & part-time employees, working a minimum of 30 hours per week.
Employee	Employee - Up to age 100
Spouse/Domestic Partner	Dependent Spouse/ Domestic Partner - Up to age 100
Children	Dependent Child - Up to age 26
Employee	Multiples of \$10,000, to a maximum of \$30,000.
Spouse/Domestic Partner	Multiples of \$5,000, to a maximum of \$15,000, not to exceed 50% of your amount.
Children	Multiples of \$5,000, to a maximum of \$15,000, not to exceed 50% of your amount.
Guaranteed Issue Amount	Employee - \$30,000 Spouse/Domestic Partner - \$15,000 Child - \$15,000 All amounts are Guaranteed Issue during initial eligibility, annual enrollment, and Qualified Life Events. Enrollment at any time other than initial enrollment, annual enrollment or a Qualified Life Event is not permitted. Active at work and non-confinement requirements apply.
Age Reduction Schedule	No Age Reduction
Lifetime Benefit Maximum	200% of amount of insurance.
Recurrence	100% of the amount paid for the First Occurrence of the Critical Illness or Procedure up to the Lifetime Maximum Benefit. Recurrence means positive diagnosis of a Critical Illness or Procedure for which a benefit was paid, and the date of diagnosis of recurrence is more than 180 Days after prior benefit payment.

PAID AT 100% OF COVERAGE AMOUNT ²	Heart Attack – Stroke – Invasive Cancer – Renal Failure – Major Organ Failure – Alzheimer's Disease – Severe Coronary Artery Disease
PAID AT 25% OF COVERAGE AMOUNT ²	Cancer in Situ
Additional Benefits and Provisions	Your plan also provides coverage for the benefits listed below. This coverage is paid in addition to the Lifetime Benefit Amount payable under your plan
Wellness Benefit	Wellness benefit is a \$50 benefit which is payable once per calendar year if the covered person receives one of the specified health screening tests while not confined in a hospital. Please refer to the booklet/certificate for details. ³
National Cancer Institute Evaluation	National Cancer Institute Evaluation \$500 lifetime benefit (\$500 evaluation) for a Covered Person's evaluation or consultation at an NCI designated cancer center.

Insurance Rates

Critical Illness Insurance may cost less than you think. Your Monthly rates per \$1,000 of coverage are outlined below.

Non-Smoker Rates

Attained age of Employee	Employee	Spouse/Domestic Partner
<25	\$0.298	\$0.431
25-29	\$0.397	\$0.543
30-34	\$0.521	\$0.660
35-39	\$0.752	\$0.893
40-44	\$1.041	\$1.174
45-49	\$1.586	\$1.748
50-54	\$2.278	\$2.506
55-59	\$3.082	\$3.425
60-64	\$3.956	\$4.406
65-69	\$5.272	\$5.846
70+	\$13.565	\$14.093

Child Up to Age 26

\$0.521

Rates may change as the insured enters a higher age category. Also, rates may change if plan experience requires a change for all insureds.

Spouse rate is based on employee's date of birth.

Follow this worksheet to determine the cost of insurance for you.

1. Select the desired amount of coverage
2. Locate the monthly rate
3. Divide the selected amount of coverage by \$1,000. Then multiply the result by the monthly rate to get the monthly cost of insurance.

\$_____

The monthly rate per \$1,000 is \$_____

\$_____ divided by \$1,000 is \$_____

_____ multiplied by \$_____ = \$_____

1. Out-of-pocket expenses may be both medical and non-medical expenses.
2. Above is a summary of the benefits included in the coverages available to you. For a complete list of benefits, limitations, and exclusions, please refer to your Certificate of Coverage.
3. The Health Screening/Wellness Benefit is not available in all states. All Employees of Lemonade, Inc. are eligible to receive this benefit if they qualify

This coverage is not health insurance coverage (often referred to as “Major Medical Coverage”).

This type of plan is NOT considered “minimum essential coverage” under the Affordable Care Act and therefore does

NOT satisfy the individual mandate that you have health insurance coverage.

Group Critical Illness Insurance coverage is a limited benefit policy issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. Prudential’s Critical Illness Insurance is not a substitute for medical coverage that provides benefits for medical treatment, including hospital, surgical, and medical expenses, and it does not provide reimbursement for such expenses. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. If there is a discrepancy between this document and the Booklet-Certificate/Group Contract issued by The Prudential Insurance Company of America, the Group Contract will govern. A more detailed description of the benefits, limitations, and exclusions applicable are contained in the Outline of Coverage provided at time of enrollment. Please contact Prudential for more information. Contract provisions may vary by state. Contract Series: 114774.

This product is subject to filing and approval by the applicable jurisdictions. Product terms and conditions may vary from what is discussed herein.

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